



## Monte-Carlo Société des Bains de Mer: Deputy Chairman Stéphane Valeri appoints Albert Manzone to the position of Managing Director.

As part of its roadmap and to strengthen the efficient governance of the Monte-Carlo Société des Bains de Mer Group, Deputy Chairman Stéphane Valeri has decided to appoint Mr. Albert Manzone to the position of Managing Director, starting on 12 April.

Albert Manzone, a citizen of Monaco aged 59, has led international companies in a variety of fields. A specialist in operational organisation and growth strategies, he contributed to the success of world renowned brands such as PepsiCo, Davidoff or Novartis. Albert Manzone holds an MBA (Master of Business Administration) from Northwestern University in Chicago and is a graduate of the Sorbonne (Paris) in International Business. Under the aegis of the Deputy Chairman, he will be responsible for all operational functions within the company, among them Establishments (Gaming, Accommodation, Dining, Thermes Marins and Entertainment), Finance, Marketing and Digital, IT and Human Resources.

The Managing Director completes the executive team with the recent arrival of Virginie Cotta, appointed Secretary General alongside the Deputy Chairman, with special responsibility for legal, CSR (Corporate and Social Responsibility), institutional and strategic partnerships, heritage and real estate.

The current Head of Operations Pascal Camia, will move to the strategic position of Head of International Development, in direct contact with the Deputy Chairman, for whom this is a priority.

These appointments fall under the framework of the Group strategy of reorganisation, which will continue over the coming weeks with the arrival of the future heads of Finance, Marketing and IT, who come from major international companies.

### **About the Monte-Carlo Société des Bains de Mer Group**

Monte-Carlo Société des Bains de Mer embodies a new and world-unique *art de vivre* that focuses on beauty, quality and wellness. *The Resort offers Luxury Gaming in its casinos and "haute couture" experiences in its iconic palace hotels and their Diamond Suites, fine dining that is firmly in tune with the times, combining award-winning restaurants, international concepts and home-grown creations, as well as a top level artistic and cultural offering. The Resort also offers a great range of activities based around sport and well-being, shopping and nightlife. And because the new Art de vivre of Monte-Carlo must evolve towards an increasingly ethical and responsible form of luxury, Monte-Carlo Société des Bains de Mer has been committed since 2007 to a proactive policy in terms of energy transition, use of resources, waste, local gastronomy and protection of natural heritage. In 2023, the Group, which is the leading private employer in the Principality of Monaco, launched its fourth ethical charter to uphold its values of integrity and responsibility in its business practices.*