

PRESS RELEASE

Monaco, 17 April 2023



Monte-Carlo Société des Bains de Mer: Vincent Bouvet becomes Administrative and Financial Director

As part of the Group's reorganisation strategy implemented by Deputy Chairman Stéphane Valeri, a new Administrative and Financial Director, Vincent Bouvet, takes up his duties on Monday 17 April.

Vincent Bouvet, 49 years old, has had a rich, 20-year-long career with Sodexo Group, during which he was Financial Director, Central Europe for the restaurant voucher business, Financial Director, Brazil for the Catering and Facility Management business for seven years, World Financial Director for Universities, Schools and Government Services based in the United States and World CEO for the Schools Segment. Finally, Vincent Bouvet piloted and implemented the Sodexo Group "spin-off" project, publicly announced in early April 2023, under the responsibility of the Sodexo Group Board of Directors. He will use all his expertise and experience to support the international growth of our Group.

He takes over from Yves de Toytol, Deputy Managing Director Finance, who has decided to pursue his personal projects and will leave the company after a joint transition phase. Vincent Bouvet will report to the Managing Director, Albert Manzone.

Stéphane Valeri, Deputy Chairman of Monte-Carlo Société des Bains de Mer group: *"I would like to thank Yves de Toytot, who has been with the company since 1997 as Financial Controller, then Financial Director in 2004, and Deputy Managing Director Finance since 2011, for all the work carried out with his teams over the years, during which he implemented numerous financial projects, both from a structural and operational point of view. His commitment to Société des Bains de Mer also led him to successfully represent the company in various bodies and subsidiaries, and to manage important financial files and transactions. I would like to welcome Vincent Bouvet and wish him every success in his new duties at Monte-Carlo Société des Bains de Mer."*

About the Monte-Carlo Société des Bains de Mer Group

Monte-Carlo Société des Bains de Mer embodies a new and world-unique *art de vivre* that focuses on beauty, quality and wellness. *The Resort offers Luxury Gaming in its casinos and “haute couture” experiences in its iconic palace hotels and their Diamond Suites, fine dining that is firmly in tune with the times, combining award-winning restaurants, international concepts and home-grown creations, as well as a top level artistic and cultural offering. The Resort also offers a great range of activities based around sport and well-being, shopping and nightlife. And because the new Art de vivre of Monte-Carlo must evolve towards an increasingly ethical and responsible form of luxury, Monte-Carlo Société des Bains de Mer has been committed since 2007 to a proactive policy in terms of energy transition, use of resources, waste, local gastronomy and protection of natural heritage. In 2023, the Group, which is the leading private employer in the Principality of Monaco, launched its fourth ethical charter to uphold its values of integrity and responsibility in its business practices.*

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