

PRESS RELEASE

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*Jean-Luc BIAMONTI, CEO Monte-Carlo Société des Bains de Mer,
With Emmanuel Van Peteghem, Secretary General, Dimitri De Andolenko, Purchasing Director and Sustainable Manager
and Eva Elmshausen, Environment and sustainable mission Head*

Monte-Carlo Société des Bains de Mer reinforces its commitment to sustainable and responsible luxury with the signing of its fourth Go Sustainable charter

Actively committed for more than ten years to more sustainable and responsible luxury, Monte-Carlo Société des Bains de Mer today signs its fourth internal Go Sustainable charter. In this way, Jean-Luc Biamonti, Vice President, has committed the S.B.M. Group to twenty-two concrete actions to be carried out by 2026, focusing on four main areas. With Go Sustainable, micro goals have been set and enriched every five years since 2008, mainly to meet the decarbonation challenges set by the Princely Government for 2030 and then 2050, and to make Monte-Carlo Société des Bains de Mer the luxury lifestyle brand in Europe, in a sustainable and responsible environment.

Go Sustainable, the hallmark of S.B.M. Group's commitment

A major player in Monaco's economy and tourist trade, Monte-Carlo Société des Bains de Mer has, from the outset, supported government action committed to sustainable development. As early as 2008, the S.B.M. Group decided to act by setting a first series of actions, to be implemented within five years, to draw the blueprint for more responsible luxury. The result was Go Sustainable, the first S.B.M. environmental charter. To implement it, the employees of the S.B.M. Group organised themselves into Green Teams. A little more than ten years later, and with many successes to its credit, the S.B.M. Group has eleven Green Teams, and is signing its fourth charter to take things even further by mobilising all of its stakeholders (employees, suppliers and customers).

The progress made by the third Go Sustainable charter (2017-2022)

- **Governance and certification:** Green Globe certification of all the S.B.M.'s hotels, the Thermes Marins Monte-Carlo, the Café de Paris Monte-Carlo, the administrative headquarters of the S.B.M. and, since the summer of 2022, the One Monte-Carlo; Signing of the Principality's National Pact for Energy Transition.
- **Control of energy and water consumption:** Decrease in the consumption of gas by 48%, electricity by 7% and water by 35% in the tax year 2019/2020 by comparison with 2006/2007; Electricity produced by the solar panels of the Monte-Carlo Bay Hotel & Resort and the One Monte-Carlo; Reduction of water consumption and recovery of water following the 2022 drought, at the Monte-Carlo Beach Hotel & Resort in particular.

- **Responsible purchasing:** Priority given to low-carbon products and local producers.
- **Waste reduction and sorting:** Total elimination of single-use plastic in the front office.
- **Biodiversity conservation** Classification of the Pointe de la Vigie as a LPO (League for the Protection of Birds) refuge and creation of the positive biodiversity underwater dyke at the Monte-Carlo Beach Hotel & Resort.
- **Promotion of clean mobility and reduction of greenhouse gases:** Geothermal loops from sea water for the air conditioning and heating of S.B.M.'s buildings; Electric vehicle fleet, etc. A 29% decrease in 'direct emissions' has been observed since 2012/2013 (S.B.M. carbon assessment).

Go Sustainable 2022-2026: Twenty-two commitments focusing on four main areas.

Given the acceleration on certain aspects, the new charter upgrades the S.B.M. Group's commitments in order to meet the government's targets for 2030. While continuing the actions already in progress, priority is given to:

- **Management of our sustainable development actions.**
Part of the strategy of the S.B.M.'s business divisions – DSID and responsible digital technology, responsible purchasing in the Purchasing Division, and the use of renewable energies by the Infrastructures Division, in particular. To take things even further, we need to involve all S.B.M. Group employees and business lines by extending Sustainable Development training to all business lines.
- **Communication with our customers and stakeholders.**
In order to best anticipate environmental expectations – zero plastic, zero waste, zero paper – and carbon reduction, communication must be more frequent and transparent, to raise awareness among customers and suppliers. New, more sustainable, customer experiences are to be devised.
- **Decarbonation**
To achieve a 55% reduction of our greenhouse gas emissions by 2030, the S.B.M. Group aims to reduce them by about 4 to 5% per year, and aims to have reduced direct GHG emissions by 45% by 2026. The decarbonation actions concern: purchasing, electric mobility (S.B.M. fleet: cars and nautical base boats, etc.), the circular economy (re-use of equipment/materials and components), the reduction of waste at source, intensification of the use of renewable energies and control of the impact of digital technology with a dedicated plan.
- **Enhancement & conservation of our natural heritage**
The focus in this area is on conserving our drinking water resources, eliminating any replaceable hazardous products and adopting well-controlled product end-of-life management, with recovery of our waste in mutualised and specialised sectors and support for local actions and projects dedicated to biodiversity: honey, vegetable gardens, LPO refuge, etc.

For Jean-Luc Biamonti, Chief Executive Officer of Société des Bains de Mer: *"More than 10 years ago, our Group made a commitment to more environmentally responsible luxury. Today, we need to increase the momentum with our employees and suppliers, and offer our customers a new experience of a sustainable Resort."*

About Monte-Carlo Société des Bains de Mer

Since 1863, Monte-Carlo Société des Bains de Mer has been offering a unique Art of Living, a one-of-a-kind resort with casinos, including the prestigious Casino de Monte-Carlo, four hotels (Hôtel de Paris Monte-Carlo, Hôtel Hermitage Monte-Carlo, Monte-Carlo Beach Hotel, Monte-Carlo Bay Hotel & Resort), the Thermes Marins Monte-Carlo spa, 30 restaurants including 4 that together have seven Michelin Guide stars. A hub of nightlife, the Group offers an incredible selection of events. The metamorphose of Hôtel de Paris Monte-Carlo, the creation of a district around Place du Casino, One Monte-Carlo (luxury accommodation, shops, restaurants and a conference centre), the new Place du Casino contribute to make Monte-Carlo the most exclusive experience in Europe.

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