



PRESS RELEASE

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*H.E.. Serge TELLE, Mme Marie-Pierre GRAMAGLIA, Minister for Public Works, the Environment and Urban Development, M. Jean-Luc BIAMONTI Chairman of the Board - Chief Executive Officer and Mme Annabelle JAEGER- SEYDOUX, Director of the Energy Transition task force*

## Monte-Carlo Société des Bains de Mer signs the National Pact for Energy Transition of the Principality of Monaco

Having been actively committed for the past 10 years to more sustainable and responsible luxury, Monte-Carlo Société des Bains de Mer today signs the National Pact for Energy Transition of the Principality of Monaco at Hôtel Paris Monte-Carlo. The Pact aims to reduce greenhouse gas emissions by half by 2030 (compared to 1990 levels) and to reach carbon neutrality by 2050. This commitment focuses on three main areas: Mobility, Waste and Energy. It is an integral part of the Group's global strategy, which in 2019 launches Go Sustainable, its 3<sup>rd</sup> Sustainable Development Charter comprising 30 concrete commitments by 2021.

**Monaco's energy transition: Monte-Carlo Société des Bains de Mer shows its commitment!**

On 25 January 2019, Monte-Carlo Société des Bains de Mer signed the National Pact for Energy Transition (P.N.T.E.) of the Principality of Monaco at Hôtel de Paris Monte-Carlo, in the presence of Jean-Luc BIAMONTI, Chairman of the Board - Chief Executive Officer, Marie-Pierre GRAMAGLIA, Minister for Public

Works, the Environment and Urban Development, H.E. Serge TELLE, Minister of State and Annabelle JAEGER- SEYDOUX, Director of the Energy Transition task force.

The National Pact for Energy Transition was created in January 2018 on the initiative of H.S.H Prince Albert II in order to equip the Principality and its stakeholders with a simple charter of commitment and sector-based action plans to lead to a significant reduction of greenhouse gas emissions (GHG) by 2030 and to reach carbon neutrality in 2050. Three priority fields of action have been defined: Mobility, with the development of low-carbon means of travel; Waste, via an active recycling, waste reduction and anti-food waste policy; and lastly Energy, thanks to energy savings and the development of renewable energy.

After the Pact was signed by its four establishments in March 2018 (Hôtel de Paris Monte-Carlo, Hôtel Hermitage Monte-Carlo, Monte-Carlo Beach, Monte-Carlo Bay Hotel & Resort), it is now the Group's turn to show its commitment via the implementation of concrete action plans at its administrative head office in Aigue Marine Fontvieille, where 250 people work:

- **Mobility:** promotion of sustainable mobility solutions for home-work journeys and business travel (public transport, electric and hybrid vehicles, development of teleworking).
- **Waste:** personnel actively working at sorting waste (9 specific collections); organic labelled cleaning products; reduction of printers and their use; 100% recycled paper; internal print room with Imprim'Vert certification; cardboard cups for hot drinks and biodegradable vegetable-derived plastic cups for cold drinks; removal of stirrers; water jugs to minimise bottled water during meetings, etc.
- **Energy:** centralised, automated and optimised management of heating, air conditioning and LED lighting; implementation of variable-flow air conditioning and ventilation; support for renewable energy installation projects (solar panels, heat pumps, etc.).

On the strength of a structured and joint approach driven by its establishments' teams ("Green teams") for over 10 years, in 2019 the Group is launching Go Sustainable, its 3rd Sustainable Development Charter. Consisting of 30 concrete commitments to achieve by 2021, this Charter covers the main actions required to develop sustainable and responsible luxury whilst maintaining excellence of the customer experience:

- **Frugal consumption of water and energy and optimised waste management.**
- **Healthy and responsible gastronomy,** giving priority to high product quality, short circuits and products made in France. The Group is also a forerunner when it comes to organic gastronomy, with the star-awarded Elsa restaurant of Hôtel Monte-Carlo Beach, which has had the Ecocert certification since 2013 for 100% organic catering, unique for its level of gastronomy.
- **Clean mobility and reduction of GHG emissions,** in connection with actions of the Principality.
- **Preservation of natural heritage and biodiversity**

The Group is also actively continuing **the Green Globe certification of its establishments**, an internationally-renowned certification programme designed for the luxury travel and tourism industry: after Monte-Carlo Bay Hotel & Resort, Monte-Carlo Beach and Thermes Marins Monte-Carlo, now Hôtel Hermitage Monte-Carlo, Hôtel de Paris Monte-Carlo, Café de Paris Monte-Carlo, Sporting d'Été and Casino de Monte-Carlo are working to achieve the prestigious certification within two years. Certification of the Group head office in Fontvieille is also planned for 2020.

The National Pact for Energy Transition of the Principality of Monaco was launched one year ago, on 19 January 2018. This Pact is a mobilisation and progress tool, enabling everyone - residents, workers, businesses, institutions and associations of Monaco - to contribute to the energy transition. It consists of a simple and clear Engagement Charter, which brings all players together and sets down the three main areas of energy transition: mobility, waste and energy. It is divided into yearly action plans indicating what each member can actually do in terms of energy transition, highlighting the greenhouse gases avoided. The Pact is co-ordinated by the Energy Transition Task Force which is attached to the Department for Equipment, Environment and Urban Planning. Currently 600 private individuals, businesses, associations and institutions have signed the Pact. All information concerning the National Pact for Energy Transition and the conditions of membership can be found on this site: <https://transition-energetique.gouv.mc>

### About Monte-Carlo Société des Bains de Mer

Since 1863, Monte-Carlo Société des Bains de Mer has been offering a unique Art of Living, a one-of-a-kind resort with four casinos, including the prestigious Casino de Monte-Carlo, four hotels (Hôtel de Paris Monte-Carlo, Hôtel Hermitage Monte-Carlo, Monte-Carlo Beach, Monte-Carlo Bay Hotel & Resort), the Thermes Marins Monte-Carlo spa, dedicated to well-being and preventive health, 30 restaurants including five that together have seven Michelin Guide stars. A hub of night-life, the Group offers an incredible selection of events, including the Monte-Carlo Sporting Summer Festival and the Monte-Carlo Jazz Festival. At the end of 2018, Monte-Carlo Société des Bains de Mer is completing four years of transformation works dedicated to Hôtel de Paris Monte-Carlo and to the creation of a new district around Place du Casino, One Monte-Carlo, with luxury accommodation, shops, restaurants and a conference centre. The vision of Groupe Monte-Carlo Société des Bains de Mer for 2020 is to make Monte-Carlo the most exclusive experience in Europe.

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