



SOCIETE DES BAINS DE MER ET DU CERCLE DES ETRANGERS A MONACO

The Extraordinary General Meeting approves the division of the
share nominal value by ten

Monte Carlo, September 19, 2008.

The Extraordinary and Ordinary General Meetings of Société des Bains de Mer, held today in Monte-Carlo, approved all the resolutions submitted to the vote of stockholders.

Among these resolutions, the division by ten of the nominal value of the shares making up the share capital was approved. Once the division is effective, likely in the next quarter, the number of outstanding shares will therefore be multiplied by ten. The division of the nominal value will be carried out without cost or formalities for the stockholders of Société des Bains de Mer.

The share price has been multiplied almost fourfold since its listing on the SBF 250 index in November 1999, and the SBM share is now one of the top securities traded on the Euronext Paris.

By reducing the share price to a level comparable with other securities, the division of the nominal value should improve share accessibility and increase the number of Company stockholders.

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